

# Crypto's crash, the new Maga bearer and a lens on protest

**The world of cryptofinance can be difficult to penetrate - and not without good reason.** In the decade since bitcoin first became a tradeable asset, these complex and largely unregulated digital currency markets have boomed - fuelled latterly by a surge of activity from amateur home traders during the pandemic. But now, against a backdrop of more conventional global economic strife including the Ukraine war, rising inflation and higher borrowing costs, the digital finance sector is crashing.

Could a bursting crypto bubble trigger serious problems elsewhere in the financial markets or the world economy? Alex Hern and Dan Milmo go behind the crypto crash, and ask how concerned we should all be.

**The big story** [Page 10](#) →

**New testimony about Donald Trump's alleged behaviour** in the final moments before the January 6 Capitol riot shocked America last week, including many within the Republican party. David Smith and Martin Pengelly explore the likelihood of the former president facing indictment - and why the big winner from the inquiry could be the Florida governor, Ron DeSantis.

**Spotlight** [Page 15](#) →

**Some of the most memorable photographs ever taken** have depicted people standing bravely in the face of authority. As global rights to protest come under increasing pressure, we look at some of the pictures from the past century that have changed societies and the way we look at the world, along with the incredible stories of the people who featured in them.

**The pictures that changed the world** [Page 34](#) →



### On the cover

The latest crypto boom began during the pandemic, as bored white-collar workers, stuck at home because of lockdowns, turned to day trading as a way to pass the time. But as digital assets became more mainstream, so too are more people exposed to the effects of a bursting bubble in the cryptofinance markets.

*Photograph: Alamy/Getty/Guardian Imaging*



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