

A week in the life of the world
18 APRIL 2025

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ridiculous for
history's most
powerful state
to blame its
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small, friendly
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On the cover

As Trump's hokey-cokey tariffs rattle markets and governments, China's response stands in measured contrast. Jayant Menon of Singapore's Yusof Ishak Institute notes that: "US trade policy is forcing countries to consider de-risking, not from China, but from the US. In a strategic sense, China is a beneficiary."

Illustration: Carl Godfrey

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